

May 13, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: SUNCALL CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 5985
 URL: <https://www.suncall.co.jp>
 Representative: Tadashi Nara, Representative Director and President and Executive Officer
 Inquiries: Masatoshi Kanada, Representative Director and Senior Managing Executive Officer, Chief Operating Officer Management
 Telephone: +81-75-881-5280
 Scheduled date of annual general meeting of shareholders: June 26, 2026
 Scheduled date to commence dividend payments: June 29, 2026
 Scheduled date to file annual securities report: June 26, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	52,223	(18.3)	7,125	107.0	7,484	137.1	6,209	-
March 31, 2025	63,940	24.2	3,442	-	3,156	-	(769)	-

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥7,721 million [-%]
 For the fiscal year ended March 31, 2025: ¥(2,493) million [-%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	205.02	-	20.4	12.7	13.6
March 31, 2025	(25.53)	-	(2.8)	5.2	5.4

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2026: ¥100 million
 For the fiscal year ended March 31, 2025: ¥267 million

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	57,394	34,214	59.6	1,129.52
March 31, 2025	60,175	26,592	44.2	880.63

Reference: Equity
 As of March 31, 2026: ¥34,214 million
 As of March 31, 2025: ¥26,592 million

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	10,026	(2,244)	(5,328)	12,048
March 31, 2025	654	1,001	(284)	9,195

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00	-	-	0.0
Fiscal year ended March 31, 2026	-	5.00	-	15.00	20.00	608	9.8	2.0
Fiscal year ending March 31, 2027 (Forecast)		15.00		15.00	30.00		21.6	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	24,500	(10.2)	2,900	(28.7)	2,800	(33.0)	2,000	(41.1)	66.03
Fiscal year ending March 31, 2027	50,500	(3.3)	5,800	(18.6)	5,600	(25.2)	4,200	(32.4)	138.65

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	34,057,923 shares
As of March 31, 2025	34,057,923 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	3,766,637 shares
As of March 31, 2025	3,860,518 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	30,286,311 shares
Fiscal year ended March 31, 2025	30,149,688 shares

Note: The number of treasury shares includes the Company's shares remaining in the trust account under the performance-linked stock-based compensation plan. (Number of treasury shares: 145,800 shares in the fiscal year ending March 31, 2026, 239,950 shares in the fiscal year ending March 31, 2025)

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	28,939	(28.6)	2,047	183.9	3,632	38.2	3,369	-
March 31, 2025	40,538	22.4	721	-	2,629	-	(2,285)	-

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	111.27	-
March 31, 2025	(75.81)	-

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	37,057	23,353	63.0	770.97
March 31, 2025	43,569	19,131	43.9	633.53

Reference: Equity

As of March 31, 2026: ¥23,353 million

As of March 31, 2025: ¥19,131 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.4 "1. Summary of Operating Results (4) Future Outlook" in this section.

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	9,195	12,088
Notes receivable - trade	75	92
Electronically recorded monetary claims - operating	1,630	1,149
Accounts receivable - trade	13,223	7,842
Merchandise and finished goods	2,710	2,595
Work in process	3,186	2,845
Raw materials and supplies	3,366	3,253
Other	1,609	596
Allowance for doubtful accounts	(1)	(1)
Total current assets	34,996	30,462
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,763	5,507
Machinery, equipment and vehicles, net	5,075	4,750
Land	2,303	2,331
Leased assets, net	465	361
Construction in progress	588	948
Other, net	812	1,006
Total property, plant and equipment	15,008	14,905
Intangible assets	278	192
Investments and other assets		
Investment securities	5,898	7,360
Long-term loans receivable	88	120
Retirement benefit asset	3,605	3,824
Deferred tax assets	32	259
Other	266	269
Total investments and other assets	9,892	11,834
Total non-current assets	25,179	26,932
Total assets	60,175	57,394

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,310	3,944
Electronically recorded obligations - operating	334	279
Short-term borrowings	10,373	4,944
Current portion of long-term borrowings	981	651
Lease liabilities	215	145
Accounts payable - other	2,979	1,383
Income taxes payable	1,071	1,263
Provision for bonuses	371	553
Provision for loss on withdrawal from business	845	-
Other	1,885	1,616
Total current liabilities	26,368	14,781
Non-current liabilities		
Long-term borrowings	3,754	4,502
Lease liabilities	253	94
Deferred tax liabilities	1,919	2,432
Retirement benefit liability	918	981
Provision for share awards	37	60
Other	330	326
Total non-current liabilities	7,214	8,398
Total liabilities	33,582	23,179
Net assets		
Shareholders' equity		
Share capital	4,808	4,808
Capital surplus	2,838	2,838
Retained earnings	13,701	19,758
Treasury shares	(1,614)	(1,562)
Total shareholders' equity	19,733	25,842
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,782	2,741
Deferred gains or losses on hedges	73	74
Foreign currency translation adjustment	3,297	3,896
Remeasurements of defined benefit plans	1,706	1,659
Total accumulated other comprehensive income	6,859	8,371
Total net assets	26,592	34,214
Total liabilities and net assets	60,175	57,394

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	63,940	52,223
Cost of sales	54,263	39,600
Gross profit	9,676	12,622
Selling, general and administrative expenses		
Transportation and storage costs	700	624
Remuneration for directors (and other officers)	157	161
Salaries and allowances	1,536	1,234
Bonuses	256	287
Provision for bonuses	78	157
Retirement benefit expenses	34	39
Outsourcing expenses	241	190
Depreciation	376	355
Travel and transportation expenses	73	86
Other	2,779	2,360
Total selling, general and administrative expenses	6,234	5,497
Operating profit	3,442	7,125
Non-operating income		
Interest income	56	82
Dividend income	126	92
Share of profit of entities accounted for using equity method	267	100
Foreign exchange gains	-	282
Rental income	16	12
Gain on sale of goods	196	117
Other	110	70
Total non-operating income	772	759
Non-operating expenses		
Interest expenses	347	344
Commission expenses	161	-
Foreign exchange losses	513	-
Other	36	55
Total non-operating expenses	1,059	399
Ordinary profit	3,156	7,484

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Extraordinary income		
Gain on sale of non-current assets	7	20
Gain on sale of investment securities	4,006	-
Other	0	0
Total extraordinary income	4,014	21
Extraordinary losses		
Loss on sale of non-current assets	0	0
Loss on abandonment of non-current assets	18	68
Impairment losses	976	-
Settlement payments	3,955	-
Loss on liquidation of subsidiaries	-	55
Loss on withdrawal from business	1,393	-
Loss on cancellation of leases	-	5
Total extraordinary losses	6,343	129
Profit before income taxes	828	7,376
Income taxes - current	732	1,228
Income taxes for prior periods	783	66
Income taxes - deferred	81	(128)
Total income taxes	1,597	1,167
Profit (loss)	(769)	6,209
Profit (loss) attributable to owners of parent	(769)	6,209

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit (loss)	(769)	6,209
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,399)	951
Deferred gains or losses on hedges	(1)	1
Foreign currency translation adjustment	727	547
Remeasurements of defined benefit plans, net of tax	(110)	(13)
Share of other comprehensive income of entities accounted for using equity method	59	25
Total other comprehensive income	(1,723)	1,512
Comprehensive income	(2,493)	7,721
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(2,493)	7,721
Comprehensive income attributable to non-controlling interests	-	-

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,808	2,837	14,775	(1,655)	20,765
Changes during period					
Dividends of surplus			(304)		(304)
Profit (loss) attributable to owners of parent			(769)		(769)
Purchase of treasury shares				(0)	(0)
Exercise of share acquisition rights		0		2	2
disposal of treasury stock by ESOP				39	39
Net changes in items other than shareholders' equity					-
Total changes during period	-	0	(1,074)	40	(1,032)
Balance at end of period	4,808	2,838	13,701	(1,614)	19,733

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	4,181	51	2,532	1,817	8,583	2	29,351
Changes during period							
Dividends of surplus					-		(304)
Profit (loss) attributable to owners of parent					-		(769)
Purchase of treasury shares					-		(0)
Exercise of share acquisition rights					-		2
disposal of treasury stock by ESOP					-		39
Net changes in items other than shareholders' equity	(2,399)	21	764	(111)	(1,723)	(2)	(1,726)
Total changes during period	(2,399)	21	764	(111)	(1,723)	(2)	(2,759)
Balance at end of period	1,782	73	3,297	1,706	6,859	-	26,592

Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,808	2,838	13,701	(1,614)	19,733
Changes during period					
Dividends of surplus			(152)		(152)
Profit (loss) attributable to owners of parent			6,209		6,209
Purchase of treasury shares				(0)	(0)
Exercise of share acquisition rights					-
disposal of treasury stock by ESOP				52	52
Net changes in items other than shareholders' equity					-
Total changes during period	-	-	6,057	52	6,109
Balance at end of period	4,808	2,838	19,758	(1,562)	25,842

	Accumulated other comprehensive income	Total net assets

	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Share acquisition rights	
Balance at beginning of period	1,782	73	3,297	1,706	6,859	-	26,592
Changes during period							
Dividends of surplus					-		(152)
Profit (loss) attributable to owners of parent					-		6,209
Purchase of treasury shares					-		(0)
Exercise of share acquisition rights					-		-
disposal of treasury stock by ESOP					-		52
Net changes in items other than shareholders' equity	958	1	599	(46)	1,512	-	1,512
Total changes during period	958	1	599	(46)	1,512	-	7,621
Balance at end of period	2,741	74	3,896	1,659	8,371	-	34,214

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	828	7,376
Depreciation	2,559	2,570
Increase (decrease) in allowance for doubtful accounts	1	-
Increase (decrease) in provision for bonuses	(79)	180
Increase (decrease) in provision for share awards	(91)	22
Increase (decrease) in provision for loss on withdrawal from business	845	(845)
Decrease (increase) in retirement benefit asset	(280)	(216)
Increase (decrease) in retirement benefit liability	(142)	32
Interest and dividend income	(182)	(174)
Interest expenses	347	344
Foreign exchange losses (gains)	318	(326)
Share of loss (profit) of entities accounted for using equity method	(267)	(100)
Loss (gain) on sale of non-current assets	(7)	(20)
Loss on abandonment of non-current assets	18	68
Loss (gain) on sale of investment securities	(4,006)	-
Settlement payments	3,955	-
Loss on withdrawal from business	1,393	-
Decrease (increase) in trade receivables	(2,903)	5,982
Decrease (increase) in inventories	1,710	822
Increase (decrease) in trade payables	633	(3,478)
Impairment losses	976	-
Other, net	(356)	359
Subtotal	5,268	12,596
Interest and dividends received	340	221
Interest paid	(338)	(371)
Settlement paid	(3,955)	-
payments related to withdrawing of operations	-	(1,298)
Amount of compensation payment	(30)	-
Income taxes paid	(615)	(1,146)
Income taxes refund	37	25
Other payments	(51)	-
Net cash provided by (used in) operating activities	654	10,026

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Purchase of non-current assets	(3,092)	(2,217)
Proceeds from sale of non-current assets	23	21
Proceeds from sale of investment securities	4,050	-
Loan advances	(18)	(11)
Proceeds from collection of loans receivable	1	0
Net decrease (increase) in time deposits	37	(37)
Net cash provided by (used in) investing activities	1,001	(2,244)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(2,219)	(5,420)
Proceeds from long-term borrowings	2,810	1,391
Repayments of long-term borrowings	(359)	(958)
Repayments of lease liabilities	(214)	(201)
Proceeds from disposal of treasury shares	3	13
Purchase of treasury shares	(0)	(0)
Dividends paid	(304)	(153)
Net cash provided by (used in) financing activities	(284)	(5,328)
Effect of exchange rate change on cash and cash equivalents	436	399
Net increase (decrease) in cash and cash equivalents	1,808	2,853
Cash and cash equivalents at beginning of period	7,387	9,195
Cash and cash equivalents at end of period	9,195	12,048