

# Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

August 9, 2024

Company name: SUNCALL CORPORATION  
 Stock exchange listing: Tokyo  
 Stock code: 5985 URL <https://www.suncall.co.jp>  
 Representative: Representative Director Tadashi Nara  
 Representative Director and Senior Managing  
 Inquiries: Executive Officer, Masatoshi Kanada TEL 075-881-5280  
 Chief Operating Officer Management  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	14,306	22.1	(383)	–	(77)	–	(2,293)	–
Three months ended June 30, 2023	11,713	(8.6)	(878)	–	(563)	–	(509)	–

Note: Comprehensive income For the three months ended June 30, 2024 ¥(1,036) million [–%]  
 For the three months ended June 30, 2023 ¥573 million [(34.3)%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	(76.14)	–
Three months ended June 30, 2023	(16.94)	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	63,870	28,016	43.9
As of March 31, 2024	60,447	29,351	48.6

Reference: Equity As of June 30, 2024 ¥28,013 million  
 As of March 31, 2024 ¥29,348 million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	10.00	–	10.00	20.00
Year ending March 31, 2025	–				
Year ending March 31, 2025 (Forecast)		–	–	10.00	10.00

Note: Revisions to the forecasts of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	27,500	9.3	(300)	—	(300)	—	(400)	—	(13.28)
Full year	59,000	14.6	400	—	400	—	100	—	3.32

Note: Revisions to the forecast of financial results most recently announced: None

### 4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	34,057,923 shares	As of March 31, 2024	34,057,923 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	3,925,978 shares	As of March 31, 2024	3,934,678 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	30,125,012 shares	Three months ended June 30, 2023	30,067,089 shares
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Note: The number of treasury shares includes the Company's shares remained in the trust account related to the performance-linked and share-based remuneration plan.

(Number of treasury shares	As of June 30, 2024	300,650 shares
	As of March 31, 2024	309,350 shares)

\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to realize such statements. Actual performance and other results may differ materially due to various factors.

## Quarterly consolidated financial statements

### Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	7,422	7,326
Notes and accounts receivable - trade, and contract assets	11,721	13,054
Merchandise and finished goods	3,013	2,896
Work in process	4,158	3,969
Raw materials and supplies	3,644	3,868
Other	1,689	1,742
Total current assets	31,648	32,857
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,752	5,890
Machinery, equipment and vehicles, net	5,811	5,788
Other, net	3,956	4,933
Total property, plant and equipment	15,520	16,611
Intangible assets	316	306
Investments and other assets		
Investment securities	8,998	10,122
Other	3,964	3,972
Total investments and other assets	12,962	14,094
Total non-current assets	28,798	31,012
Total assets	60,447	63,870
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	6,866	8,512
Short-term borrowings	12,278	12,607
Current portion of long-term borrowings	358	368
Income taxes payable	150	171
Provision for bonuses for directors (and other officers)	–	11
Provision for bonuses	450	281
Other	4,481	6,885
Total current liabilities	24,584	28,839
Non-current liabilities		
Long-term borrowings	1,851	1,865
Retirement benefit liability	1,178	1,179
Provision for share awards	129	129
Other	3,351	3,839
Total non-current liabilities	6,510	7,014
Total liabilities	31,095	35,854

	(Millions of yen)	
	As of March 31, 2024	As of June 30, 2024
Net assets		
Shareholders' equity		
Share capital	4,808	4,808
Capital surplus	2,837	2,837
Retained earnings	14,775	12,177
Treasury shares	(1,655)	(1,650)
Total shareholders' equity	20,765	18,172
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,181	4,952
Deferred gains or losses on hedges	51	60
Foreign currency translation adjustment	2,532	3,048
Remeasurements of defined benefit plans	1,817	1,779
Total accumulated other comprehensive income	8,583	9,841
Share acquisition rights	2	2
Total net assets	29,351	28,016
Total liabilities and net assets	60,447	63,870

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	11,713	14,306
Cost of sales	11,199	13,337
Gross profit	514	969
Selling, general and administrative expenses		
Transportation and storage costs	163	160
Remuneration, salaries and allowances	388	383
Provision for bonuses for directors (and other officers)	11	11
Provision for bonuses	44	44
Retirement benefit expenses	22	9
Other	761	743
Total selling, general and administrative expenses	1,392	1,352
Operating loss	(878)	(383)
Non-operating income		
Dividend income	73	81
Gain on sale of goods	40	54
Share of profit of entities accounted for using equity method	21	—
Foreign exchange gains	199	222
Other	32	27
Total non-operating income	366	385
Non-operating expenses		
Interest expenses	51	73
Share of loss of entities accounted for using equity method	—	3
Other	1	3
Total non-operating expenses	52	79
Ordinary loss	(563)	(77)
Extraordinary income		
Insurance claim income	114	—
Other	0	0
Total extraordinary income	115	0
Extraordinary losses		
Loss on sale of non-current assets	0	0
Loss on abandonment of non-current assets	4	3
compensation expenses	114	—
Settlement payments	—	2,000
Total extraordinary losses	119	2,003
Loss before income taxes	(567)	(2,081)
Income taxes - current	206	192
Income taxes - deferred	(265)	19
Total income taxes	(58)	212
Loss	(509)	(2,293)
Loss attributable to owners of parent	(509)	(2,293)

# Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Loss	(509)	(2,293)
Other comprehensive income		
Valuation difference on available-for-sale securities	886	770
Deferred gains or losses on hedges	(0)	–
Foreign currency translation adjustment	243	522
Remeasurements of defined benefit plans, net of tax	(10)	(37)
Share of other comprehensive income of entities accounted for using equity method	(36)	2
Total other comprehensive income	1,082	1,257
Comprehensive income	573	(1,036)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	573	(1,036)
Comprehensive income attributable to non-controlling interests	–	–